

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: March 26, 2007
Re: Alharma, Inc. (ALO)
2008/2009 LEAPS TO BEGIN TRADING ON MARCH 27, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, March 27, 2007:

Name: Alharma, Inc. (ALO)
LEAP Symbol(s): KDB - 2008
XDR - 2009
P/E Limit: 75000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, March 27, 2007:

Alharma, Inc. (ALO/KDB/XDR)

				<u>Calls</u>	<u>Puts</u>
KDB/XDR	JAN	22 1/2		AX	MX
KDB/XDR	JAN	25		AE	ME
KDB/XDR	JAN	30		AF	MF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.