

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: March 30, 2007
 Re: **New Options Listing: Owens Corning (OC)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Owens Corning (OC) effective Monday, April 2, 2007

Specialist Unit: Market Street Securities
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: OC: 690 742 101

Owens Corning (OC)
 (Beginning 4/2/2007)

			Calls	Puts				Calls	Puts
OC	APR	25	DE	PE	OC	MAY	25	EE	QE
OC	APR	30	DF	PF	OC	MAY	30	EF	QF
OC	APR	35	DG	PG	OC	MAY	35	EG	QG
OC	AUG	25	HE	TE	OC	NOV	25	KE	WE
OC	AUG	30	HF	TF	OC	NOV	30	KF	WF
OC	AUG	35	HG	TG	OC	NOV	35	KG	WG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.