

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: March 30, 2007  
 Re: **New Options Listing: Public Storage, Inc. (PSA)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on Public Storage, Inc. (PSA) effective Monday, April 2, 2007

**Specialist Unit:** Timber Hill Inc.  
**Position/Exercise Limit:** 200,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** PSA: 744 60D 109

Public Storage, Inc. (PSA)  
 (Beginning 4/2/2007)

			Calls	Puts				Calls	Puts
PSA	APR	90	DR	PR	PSA	MAY	90	ER	QR
PSA	APR	95	DS	PS	PSA	MAY	95	ES	QS
PSA	APR	100	DT	PT	PSA	MAY	100	ET	QT
PSA	APR	105	DA	PA					
PSA	APR	110	DB	PB					
PSA	APR	115	DC	PC					
PSA	JUN	85	FQ	RQ	PSA	SEP	85	IQ	UQ
PSA	JUN	90	FR	RR	PSA	SEP	90	IR	UR
PSA	JUN	95	FS	RS	PSA	SEP	95	IS	US
PSA	JUN	100	FT	RT	PSA	SEP	100	IT	UT
PSA	JUN	105	FA	RA	PSA	SEP	105	IA	UA
PSA	JUN	110	FB	RB	PSA	SEP	110	IB	UB
PSA	JUN	115	FC	RC	PSA	SEP	115	IC	UC
PSA	JUN	120	FD	RD	PSA	SEP	120	ID	UD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.