

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 1, 2007
 Re: **New Options Listing: Magellan Midstream Partners, L.P. (MMP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Magellan Midstream Partners, L.P. (MMP) effective Wednesday, May 2, 2007.

Specialist Unit: Susquehanna Inv. Grp.
Position/Exercise Limit: 50,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: MMP: 559 080 106

Magellan Midstream Partners, L.P. (MMP)
 (Beginning 5/2/2007)

			Calls	Puts				Calls	Puts
MMP	MAY	40	EH	QH	MMP	JUN	45	FI	RI
MMP	MAY	45	EI	QI	MMP	JUN	50	FJ	RJ
MMP	MAY	50	EJ	QJ	MMP	JUN	55	FK	RK
MMP	MAY	55	EK	QK					
MMP	JUL	35	GG	SG	MMP	OCT	35	JG	VG
MMP	JUL	40	GH	SH	MMP	OCT	40	JH	VH
MMP	JUL	45	GI	SI	MMP	OCT	45	JI	VI
MMP	JUL	50	GJ	SJ	MMP	OCT	50	JJ	VJ
MMP	JUL	55	GK	SK	MMP	OCT	55	JK	VK

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.