

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 2, 2007

Re: Antigenics, Inc. (AGEN/QHL)  
2009 LEAPS TO BEGIN TRADING ON MAY 3, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, May 3, 2007:

Name: Antigenics, Inc. (AGEN/QHL)

LEAP Symbol(s): ZHH - 2009

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, May 3, 2007:

Antigenics, Inc. (QHL/ZHH)

			<u>Calls</u>	<u>Puts</u>
ZHH	JAN	2 1/2	AZ	MZ
ZHH	JAN	5	AA	MA
ZHH	JAN	7 1/2	AU	MU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.