



Memorandum # 1051-07

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Jessica Cooke– Listing Analyst
Listings / Market Watch

SUBJECT: Equity Option Re-Allocation

DATE: May 3, 2007

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 505, 506, and 511, has approved the re-allocation of the following option issue effective before the opening of business on **Friday, May 4, 2007**:

Susquehanna Securities (previously allocated to Citadel Derivative Group):

ETFC E*Trade Financial Corporation

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Friday, May 4, 2007. Should you have any questions, please contact me at (215) 496-1496.