

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: May 3, 2007
RE: **** REVISION**** PHLX LISTING (2) NEW OPTION ISSUES

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issues listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Delta Air Lines, Inc.	DAL	Mar	25,000	Citadel Derivatives Trading Grp LLC	247 361 702
Inverness Medical Innovations, Inc.	IMA	Feb	50,000	LaBranche Structured Prod. LLC	461 26P 106

Delta Air Lines, Inc. (DAL)

**Effective - May 4, 2007

CALL PUT

May 17 1/2 EW QWMay 20 ED QDMay 22 1/2 EX QXJun 17 1/2 FW RWJun 20 FD RDJun 22 1/2 FX RXSep 17 1/2 IW UWSep 20 ID UDSep 22 1/2 IX UXDec 17 1/2 LW XWDec 20 LD XDDec 22 1/2 LX XX

Inverness Medical Innovatio (IMA)

**Effective - May 4, 2007

CALL PUT

May 35 EG QG

May 40 EH QH

May 45 EI QI

Jun 35 FG RG

Jun 40 FH RH

Jun 45 FI RI

Aug 35 HG TG

Aug 40 HH TH

Aug 45 HI TI

Nov 35 KG WG

Nov 40 KH WH

Nov 45 KI WI

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.