

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: May 4, 2007
Re: Sketchers U.S.A. Inc. (SKX)
2008/2009 LEAPS TO BEGIN TRADING ON MAY 7, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, May 7, 2007:

Name: Sketchers U.S.A. Inc. (SKX)
LEAP Symbol(s): KHJ - 2008
XJP - 2009
P/E Limit: 75000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, May 7, 2007:

Sketchers U.S.A. Inc. (SKX/KHJ/XJP)

				<u>Calls</u>	<u>Puts</u>
KHJ/XJP	JAN	20		AD	MD
KHJ/XJP	JAN	25		AE	ME
KHJ/XJP	JAN	30		AF	MF
KHJ/XJP	JAN	35		AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.