

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 7, 2007

Re: DreamWorks-Animation SKG, Inc. (DWA)
2009 LEAPS TO BEGIN TRADING ON MAY 8, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, May 8, 2007:

Name: DreamWorks-Animation SKG, Inc. (DWA)

LEAP Symbol(s): OXW - 2009

P/E Limit: 75000 contracts

Specialist Unit: Timber Hill Inc.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, May 8, 2007:

DreamWorks-Animation SKG, Inc. (DWA/OXW)

| | | | <u>Calls</u> | <u>Puts</u> |
|-----|-----|----|--------------|-------------|
| OXW | JAN | 25 | AE | ME |
| OXW | JAN | 30 | AF | MF |
| OXW | JAN | 35 | AG | MG |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.