

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: May 9, 2007
Re: GrafTech International Ltd. (GTI)
2008/2009 LEAPS TO BEGIN TRADING ON MAY 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, May 10, 2007:

Name: GrafTech International Ltd. (GTI)
LEAP Symbol(s): KLR - 2008
XDD - 2009
P/E Limit: 250000 contracts
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, May 10, 2007:

GrafTech International Ltd. (GTI/KLR/XDD)

				<u>Calls</u>	<u>Puts</u>
KLR/XDD	JAN	10		AB	MB
KLR/XDD	JAN	12 1/2		AV	MV
KLR/XDD	JAN	15		AC	MC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.