

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 9, 2007

Re: Fortress Investment Group LLC (FIG)
2008 LEAPS TO BEGIN TRADING ON MAY 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, May 10, 2007:

Name: Fortress Investment Group LLC (FIG)

LEAP Symbol(s): KOV - 2008

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, May 10, 2007:

Fortress Investment Group LLC (FIG/KOV)

			<u>Calls</u>	<u>Puts</u>
KOV	JAN	25	AE	ME
KOV	JAN	30	AF	MF
KOV	JAN	35	AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.