

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
From: Market Watch  
Date: May 9, 2007  
Subject: **iShares Goldman Sachs Networking Index Fund (IGN)**  
**iShares Goldman Sachs Semiconductor Index Fund (IGW)**  
**Name Change**

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The Philadelphia Stock Exchange (PHLX) has been advised that iShares Goldman Sachs Networking Index Fund (IGN) and iShares Goldman Sachs Semiconductor Index Fund (IGW) will have the following changes made, on the date shown below:

<b>Effective Date of Change:</b>	<b>Wednesday, May 9, 2007</b>
<b>Issue Name:</b>	<b>Changed to iShares S&amp;P GSTI Networking Index Fund</b> <b>Changed to iShares S&amp;P GSTI Semiconductor Index Fund</b>
<b>Stock Symbol:</b>	No Change
<b>Option Symbol:</b>	No Change
<b>Primary Exchange:</b>	No Change
<b>Cusip Number:</b>	No Change

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.