

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: May 10, 2007

Subject: Volvo AB (VQY) - New 100 Share Option Contracts

Please be advised that new 100 share VQY options will be available for trading on Friday, May 11, 2007.
The list of strike prices and symbols available for trading is as follows:

Volvo AB (VQY)
(Beginning 5/11/2007)
100 Shares VQY

			Calls	Puts
VQY	MAY	15	EC	QC
VQY	MAY	17 1/2	EW	QW
VQY	MAY	20	ED	QD
VQY	JUN	15	FC	RC
VQY	JUN	17 1/2	FW	RW
VQY	JUN	20	FD	RD
VQY	JUL	15	GC	SC
VQY	JUL	17 1/2	GW	SW
VQY	JUL	20	GD	SD
VQY	OCT	15	JC	VC
VQY	OCT	17 1/2	JW	VW
VQY	OCT	20	JD	VD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.