

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: May 14, 2007  
Re: Internap Network Services Corporation (INAP/IIP)  
2008/2009 LEAPS TO BEGIN TRADING ON MAY 15, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, May 15, 2007:

Name: Internap Network Services Corporation (INAP/IIP)  
LEAP Symbol(s): IIP - 2008  
XOK - 2009  
P/E Limit: 250000 contracts  
Specialist Unit: Group One Ltd.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, May 15, 2007:

Internap Network Services Corporation (IIP/XOK)

				<u>Calls</u>	<u>Puts</u>
IIP/XOK	JAN	15		AC	MC
IIP/XOK	JAN	17 1/2		AW	MW
IIP/XOK	JAN	20		AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.