

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: May 15, 2007  
Re: Washington Group International, Inc. (WNG)  
2008/2009 LEAPS TO BEGIN TRADING ON MAY 16, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, May 16, 2007:

Name: Washington Group International, Inc. (WNG)

LEAP Symbol(s): KQU - 2008  
XOV - 2009

P/E Limit: 50000 contracts

Specialist Unit: Group One Ltd.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, May 16, 2007:

Washington Group International, Inc. (WNG/KQU/XOV)

				<u>Calls</u>	<u>Puts</u>
KQU/XOV	JAN	60		AL	ML
KQU/XOV	JAN	65		AM	MM
KQU/XOV	JAN	70		AN	MN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.