

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 16, 2007

Re: LandAmerica Financial Group, Inc. (LFG)
2008/2009 LEAPS TO BEGIN TRADING ON MAY 17, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, May 17, 2007:

Name: LandAmerica Financial Group, Inc. (LFG)

LEAP Symbol(s): KSQ - 2008
XPA - 2009

P/E Limit: 50000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, May 17, 2007:

LandAmerica Financial Group, Inc. (LFG/KSQ/XPA)

				<u>Calls</u>	<u>Puts</u>
KSQ/XPA	JAN	75		AO	MO
KSQ/XPA	JAN	80		AP	MP
KSQ/XPA	JAN	85		AQ	MQ
KSQ/XPA	JAN	90		AR	MR
KSQ/XPA	JAN	95		AS	MS
KSQ/XPA	JAN	100		AT	MT

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.