

Memorandum

To: All Option Members, Member Organizations & ROPs

From: Options Services

Date: May 16, 2007

Re: May (2007) Index Expiration New Strike Adds

Effective Thursday, May 17, 2007 at 4:02 PM (ET), trading will cease for the May (2007) strike prices in the following Indices.

Bank (BKX) Drug Index (RXS) Semiconductor (SOX)
 Street.com (DOT) Oil Sector (OSX) Defense Index (DFX)
 Hapoalim American Is SIG Coal Producers Index (SCP)
 KBW Regional Index (KRX) Mortgage Finance (MFX)
 Housing Index (HGX) SIG Oil Exploration (EPX)
 SIG Steel Producers (STQ)

Effective Friday, May 18, 2007 at 4:02 PM (ET), trading will cease for the May (2007) strike prices in the following Indices.

Utility (UTY) Gold/Silver (XAU)

On Monday, May 21, 2007, trading for the new August (2007) series will begin. The following is the list of all the new strike prices for the above mentioned Indices. Questions may be directed to Options Services at 1-800-THE-PHLX or 215-496-1266.

Philadelphia Stock Exchange - Index Expiration Adds
 (Effective - Monday, May 21, 2007)

<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>	<u>Symbol</u>	<u>Month</u>	<u>Strike</u>	<u>Codes</u>
Bank Index				Bank Index			
BKX	Aug	90	HR / TR	BIH	Aug	135	HG / TG
BKX	Aug	95	HS / TS	BIH	Aug	140	HH / TH
BIH	Aug	100	HT / TT	Defense Index			
BIH	Aug	105	HA / TA	DFN	Aug	320	HD / TD
BIH	Aug	110	HB / TB	DFN	Aug	325	HE / TE
BIH	Aug	115	HC / TC	DFN	Aug	330	HF / TF
BIH	Aug	120	HD / TD	DFN	Aug	335	HG / TG
BIH	Aug	125	HE / TE	DFN	Aug	340	HH / TH

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BIH	Aug	130	HF / TF	DFN	Aug	345	HI / TI
	Defense Index				Gold & Silver Index		
DFN	Aug	350	HJ / TJ	XAV	Aug	180	HP / TP
DFN	Aug	355	HK / TK	XAV	Aug	185	HQ / TQ
DFN	Aug	360	HL / TL	XAV	Aug	190	HR / TR
DFN	Aug	365	HM / TM	XAV	Aug	195	HS / TS
DFN	Aug	370	HN / TN				
DFN	Aug	375	HO / TO	XKU	Aug	200	HT / TT
DFN	Aug	380	HP / TP	XKU	Aug	205	HA / TA
	Drug Index			XKU	Aug	210	HB / TB
RXA	Aug	150	HJ / TJ	XKU	Aug	215	HC / TC
RXA	Aug	155	HK / TK		Hapoalim American Israeli Index		
RXA	Aug	160	HL / TL	HDZ	Aug	80	HP / TP
RXA	Aug	165	HM / TM	HDZ	Aug	85	HQ / TQ
RXA	Aug	170	HN / TN	HDZ	Aug	90	HR / TR
RXA	Aug	175	HO / TO	HDZ	Aug	95	HS / TS
RXA	Aug	180	HP / TP				
RXA	Aug	185	HQ / TQ	HAI	Aug	100	HT / TT
RXA	Aug	190	HR / TR	HAI	Aug	105	HA / TA
RXA	Aug	195	HS / TS	HAI	Aug	110	HB / TB
				HAI	Aug	115	HC / TC
RXS	Aug	200	HT / TT	HAI	Aug	120	HD / TD
RXS	Aug	205	HA / TA	HAI	Aug	125	HE / TE
RXS	Aug	210	HB / TB	HAI	Aug	130	HF / TF
RXS	Aug	215	HC / TC	HAI	Aug	135	HG / TG
RXS	Aug	220	HD / TD	HAI	Aug	140	HH / TH
RXS	Aug	225	HE / TE	HAI	Aug	145	HI / TI
RXS	Aug	230	HF / TF	HAI	Aug	150	HJ / TJ
RXS	Aug	235	HG / TG		Housing Sector		
RXS	Aug	240	HH / TH	HGC	Aug	170	HN / TN
RXS	Aug	245	HI / TI	HGC	Aug	175	HO / TO
RXS	Aug	250	HJ / TJ	HGC	Aug	180	HP / TP
	Gold & Silver Index			HGC	Aug	185	HQ / TQ
XAV	Aug	115	HC / TC	HGC	Aug	190	HR / TR
XAV	Aug	120	HD / TD	HGC	Aug	195	HS / TS
XAV	Aug	125	HE / TE				
XAV	Aug	130	HF / TF	HGX	Aug	200	HT / TT
XAV	Aug	135	HG / TG	HGX	Aug	205	HA / TA
XAV	Aug	140	HH / TH	HGX	Aug	210	HB / TB
XAV	Aug	145	HI / TI	HGX	Aug	215	HC / TC
XAV	Aug	150	HJ / TJ	HGX	Aug	220	HD / TD
XAV	Aug	155	HK / TK	HGX	Aug	225	HE / TE
XAV	Aug	160	HL / TL	HGX	Aug	230	HF / TF
XAV	Aug	165	HM / TM	HGX	Aug	235	HG / TG
XAV	Aug	170	HN / TN	HGX	Aug	240	HH / TH

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XAV	Aug	175	HO / TO	HGX	Aug	245	HI / TI
Housing Sector				Oil & Service Index			
HGX	Aug	250	HJ / TJ	OFJ	Aug	275	HO / TO
HGX	Aug	255	HK / TK	OFJ	Aug	280	HP / TP
HGX	Aug	260	HL / TL	OFJ	Aug	285	HQ / TQ
HGX	Aug	265	HM / TM	OFJ	Aug	290	HR / TR
HGX	Aug	270	HN / TN	OFJ	Aug	295	HS / TS
KBW Regional Banking Index				OSX	Aug	300	HT / TT
KDA	Aug	80	HP / TP	Semiconductor Index			
KDA	Aug	85	HQ / TQ	SOY	Aug	300	HT / TT
KDA	Aug	90	HR / TR	SOY	Aug	305	HA / TA
KDA	Aug	95	HS / TS	SOY	Aug	310	HB / TB
KRX	Aug	100	HT / TT	SOY	Aug	315	HC / TC
KRX	Aug	105	HA / TA	SOY	Aug	320	HD / TD
KRX	Aug	110	HB / TB	SOY	Aug	325	HE / TE
Mortgage Finance Index				SOY	Aug	330	HF / TF
FXX	Aug	70	HN / TN	SOY	Aug	335	HG / TG
FXX	Aug	75	HO / TO	SOY	Aug	340	HH / TH
FXX	Aug	80	HP / TP	SOY	Aug	345	HI / TI
FXX	Aug	85	HQ / TQ	SOY	Aug	350	HJ / TJ
FXX	Aug	90	HR / TR	SOY	Aug	355	HK / TK
FXX	Aug	95	HS / TS	SOY	Aug	360	HL / TL
MFX	Aug	100	HT / TT	SOY	Aug	365	HM / TM
MFX	Aug	105	HA / TA	SOY	Aug	370	HN / TN
MFX	Aug	110	HB / TB	SOY	Aug	375	HO / TO
MFX	Aug	115	HC / TC	SOY	Aug	380	HP / TP
MFX	Aug	120	HD / TD	SOY	Aug	385	HQ / TQ
Oil & Service Index				SOY	Aug	390	HR / TR
OFJ	Aug	200	HT / TT	SOY	Aug	395	HS / TS
OFJ	Aug	205	HA / TA	SXX	Aug	400	HT / TT
OFJ	Aug	210	HB / TB	SXX	Aug	405	HA / TA
OFJ	Aug	215	HC / TC	SXX	Aug	410	HB / TB
OFJ	Aug	220	HD / TD	SXX	Aug	415	HC / TC
OFJ	Aug	225	HE / TE	SXX	Aug	420	HD / TD
OFJ	Aug	230	HF / TF	SXX	Aug	425	HE / TE
OFJ	Aug	235	HG / TG	SXX	Aug	430	HF / TF
OFJ	Aug	240	HH / TH	SXX	Aug	435	HG / TG
OFJ	Aug	245	HI / TI	SXX	Aug	440	HH / TH
OFJ	Aug	250	HJ / TJ	SXX	Aug	445	HI / TI
OFJ	Aug	255	HK / TK	SXX	Aug	450	HJ / TJ
OFJ	Aug	260	HL / TL	SXX	Aug	455	HK / TK
OFJ	Aug	265	HM / TM	SXX	Aug	460	HL / TL
				SXX	Aug	465	HM / TM
				SXX	Aug	470	HN / TN

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OFJ	Aug	270	HN / TN	SXX	Aug	475	HO / TO
Semiconductor Index				SIG Coal Producers Index			
SXX	Aug	480	HP / TP	CFV	Aug	305	HA / TA
SXX	Aug	485	HQ / TQ	CFV	Aug	310	HB / TB
SXX	Aug	490	HR / TR	CFV	Aug	315	HC / TC
SXX	Aug	495	HS / TS	CFV	Aug	320	HD / TD
				CFV	Aug	325	HE / TE
SJX	Aug	500	HT / TT	CFV	Aug	330	HF / TF
SJX	Aug	505	HA / TA	SIG Steel Producers Index (STQ)			
SJX	Aug	510	HB / TB	TYZ	Aug	400	HT / TT
SJX	Aug	515	HC / TC	TYZ	Aug	405	HA / TA
SJX	Aug	520	HD / TD	TYZ	Aug	410	HB / TB
SJX	Aug	525	HE / TE	TYZ	Aug	415	HC / TC
SJX	Aug	530	HF / TF	TYZ	Aug	420	HD / TD
SJX	Aug	535	HG / TG	TYZ	Aug	425	HE / TE
SJX	Aug	540	HH / TH	TYZ	Aug	430	HF / TF
SJX	Aug	545	HI / TI	TYZ	Aug	435	HG / TG
SJX	Aug	550	HJ / TJ	TYZ	Aug	440	HH / TH
SJX	Aug	555	HK / TK	TYZ	Aug	445	HI / TI
SJX	Aug	560	HL / TL	TYZ	Aug	450	HJ / TJ
SJX	Aug	565	HM / TM	TYZ	Aug	455	HK / TK
SJX	Aug	570	HN / TN	TYZ	Aug	460	HL / TL
SJX	Aug	575	HO / TO	TYZ	Aug	465	HM / TM
SJX	Aug	580	HP / TP	TYZ	Aug	470	HN / TN
SJX	Aug	585	HQ / TQ	TYZ	Aug	475	HO / TO
SJX	Aug	590	HR / TR	TYZ	Aug	480	HP / TP
SJX	Aug	595	HS / TS	TYZ	Aug	485	HQ / TQ
SOX	Aug	600	HT / TT	TYO	Aug	490	HR / TR
SOX	Aug	605	HA / TA	TYO	Aug	495	HS / TS
SOX	Aug	610	HB / TB	TYO	Aug	500	HT / TT
SOX	Aug	615	HC / TC	TYO	Aug	505	HA / TA
SOX	Aug	620	HD / TD	TYO	Aug	510	HB / TB
SOX	Aug	625	HE / TE	TYO	Aug	515	HC / TC
SOX	Aug	630	HF / TF	TYO	Aug	520	HD / TD
SOX	Aug	635	HG / TG	TYO	Aug	525	HE / TE
SOX	Aug	640	HH / TH	TYO	Aug	530	HF / TF
SOX	Aug	645	HI / TI	TYO	Aug	535	HG / TG
SOX	Aug	650	HJ / TJ	TYO	Aug	540	HH / TH
				TYO	Aug	545	HI / TI
SIG Coal Producers Index				TYO	Aug	550	HJ / TJ
CFV	Aug	270	HN / TN	TYO	Aug	555	HK / TK
CFV	Aug	275	HO / TO	TYO	Aug	560	HL / TL
CFV	Aug	280	HP / TP	TYO	Aug	565	HM / TM
CFV	Aug	285	HQ / TQ	TYO	Aug	570	HN / TN
CFV	Aug	290	HR / TR	TYO	Aug	575	HO / TO
CFV	Aug	295	HS / TS				

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CFV	Aug	300	HT / TT	TYO	Aug	580	HP / TP
SIG Steel Producers Index (STQ)				The Street.com Index			
TYO	Aug	585	HQ / TQ	DOP	Aug	220	HD / TD
				DOP	Aug	225	HE / TE
HNH	Aug	590	HR / TR	DOP	Aug	230	HF / TF
HNH	Aug	595	HS / TS	DOP	Aug	235	HG / TG
HNH	Aug	600	HT / TT	DOP	Aug	240	HH / TH
				DOP	Aug	245	HI / TI
SIG Oil Exploration & Producers Index				DOP	Aug	250	HJ / TJ
EAW	Aug	300	HT / TT	DOP	Aug	255	HK / TK
EAW	Aug	305	HA / TA	DOP	Aug	260	HL / TL
EAW	Aug	310	HB / TB	DOP	Aug	265	HM / TM
EAW	Aug	315	HC / TC	DOP	Aug	270	HN / TN
EAW	Aug	320	HD / TD	DOP	Aug	275	HO / TO
EAW	Aug	325	HE / TE	DOP	Aug	280	HP / TP
EAW	Aug	330	HF / TF	DOP	Aug	285	HQ / TQ
EAW	Aug	335	HG / TG	DOP	Aug	290	HR / TR
EAW	Aug	340	HH / TH	DOP	Aug	295	HS / TS
EAW	Aug	345	HI / TI				
EAW	Aug	350	HJ / TJ	DOT	Aug	300	HT / TT
EAW	Aug	355	HK / TK	DOT	Aug	305	HA / TA
EAW	Aug	360	HL / TL	DOT	Aug	310	HB / TB
EAW	Aug	365	HM / TM	DOT	Aug	315	HC / TC
EAW	Aug	370	HN / TN	DOT	Aug	320	HD / TD
EAW	Aug	375	HO / TO	DOT	Aug	325	HE / TE
EAW	Aug	380	HP / TP	DOT	Aug	330	HF / TF
EAW	Aug	385	HQ / TQ	DOT	Aug	335	HG / TG
EAW	Aug	390	HR / TR	DOT	Aug	340	HH / TH
EAW	Aug	395	HS / TS	DOT	Aug	345	HI / TI
				DOT	Aug	350	HJ / TJ
PEW	Aug	400	HT / TT				
The Street.com Index				Utilities Index			
DUE	Aug	150	HJ / TJ	UTV	Aug	480	HP / TP
DUE	Aug	155	HK / TK	UTV	Aug	485	HQ / TQ
DUE	Aug	160	HL / TL	UTV	Aug	490	HR / TR
DUE	Aug	165	HM / TM	UTV	Aug	495	HS / TS
DUE	Aug	170	HN / TN	UTW	Aug	500	HT / TT
DUE	Aug	175	HO / TO	UTW	Aug	505	HA / TA
DUE	Aug	180	HP / TP	UTW	Aug	510	HB / TB
DUE	Aug	185	HQ / TQ	UTW	Aug	515	HC / TC
DUE	Aug	190	HR / TR	UTW	Aug	520	HD / TD
DUE	Aug	195	HS / TS	UTW	Aug	525	HE / TE
				UTW	Aug	530	HF / TF
DOP	Aug	200	HT / TT	UTW	Aug	535	HG / TG
DOP	Aug	205	HA / TA	UTW	Aug	540	HH / TH
DOP	Aug	210	HB / TB	UTW	Aug	545	HI / TI

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DOP	Aug	215	HC / TC	UTW	Aug	550	HJ / TJ
	Utilities Index						
UTW	Aug	555	HK / TK				
UTW	Aug	560	HL / TL				
UTW	Aug	565	HM / TM				
UTW	Aug	570	HN / TN				
UTW	Aug	575	HO / TO				
UTW	Aug	580	HP / TP				
UTW	Aug	585	HQ / TQ				
UTW	Aug	590	HR / TR				
UTW	Aug	595	HS / TS				
UTY	Aug	600	HT / TT				

END OF May, 2007 INDEX EXPIRATION ADDS