



Memo No.# 1167- 07

William Terrell
First Vice President
Market Operations
Bernie Donnelly
Vice President
Quality Assurance

May 16, 2007

To: PHLX XL Specialized Quote Feed Users
Subject: 5/16/07 SQF Outage

At 9:51 am on Wednesday, May 16, 2007, the PHLX experienced a communication error, which caused a two second interruption of connectivity to our Specialized Quote Feed (SQF) application. As a result, all SQF user lines automatically disconnected and quotes were purged. PHLX staff began contacting all firms that do not automatically reconnect at 10:09 am to reestablish connectivity. As off 10:38 am all member firms had reconnected.

The PHLX apologizes for any inconvenience that this may have caused you. If you should have any questions concerning the above, please call the System Support Group at extension 1571, Bill Terrell at extension 5205 or Bernie Donnelly at extension 5056.

CC: Sandy Frucher
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