

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: May 16, 2007  
Re: Fluor Corp. (FLR)  
2008/2009 LEAPS TO BEGIN TRADING ON MAY 17, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, May 17, 2007:

Name: Fluor Corp. (FLR)  
LEAP Symbol(s): FLR - 2008  
XOB - 2009  
P/E Limit: 250000 contracts  
Specialist Unit: Timber Hill Inc.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, May 17, 2007:

Fluor Corp. (FLR/FLR/XOB)

				<u>Calls</u>	<u>Puts</u>
FLR/XOB	JAN	90		AR	MR
FLR/XOB	JAN	95		AS	MS
FLR/XOB	JAN	100		AT	MT
FLR/XOB	JAN	110		AB	MB
FLR/XOB	JAN	120		AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.