

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: May 18, 2007

Re: Heartland Express, Inc. (QHK/HTLD) - Special Cash Dividend

Heartland Express, Inc. (QHK/HTLD) has declared a special cash dividend of \$2.00 payable to share holders of record on Thursday, May 24, 2007. Distribution date for the special cash dividend will be Wednesday, May 30, 2007. **The NASDAQ has set the ex-distribution date for Tuesday, May 22, 2007.**

On the ex-distribution date, the Options Clearing Corporation (OCC), pursuant to OCC By-Laws, shall adjust each QHK series by subtracting the cash dividend from the strike prices. The symbol QHK will remain unchanged.

POSITION/EXERCISE LIMITS:

Position and exercise limits will not change and premiums and strike-price amounts for the adjusted QHK will continue to be calculated on the basis of a multiplier of 100.

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Heartland Express, Inc. (HTLD/QHK) (Before 5/22/2007) (100 shrs HTLD)					Heartland Express, Inc. (HTLD/QHK) (Beginning 5/22/2007) (100 shrs HTLD)				
			Calls	Puts			Calls	Puts	
QHK	JUN	12 1/2	FV	RV	QHK	JUN	10 1/2	FQ	RQ
QHK	JUN	15	FC	RC	QHK	JUN	13	FR	RR
QHK	JUN	17 1/2	FW	RW	QHK	JUN	15 1/2	FS	RS
QHK	JUN	20	FD	RD	QHK	JUN	18	FT	RT
QHK	JUL	15	GC	SC	QHK	JUL	13	GR	SR
QHK	JUL	17 1/2	GW	SW	QHK	JUL	15 1/2	GS	SS
QHK	JUL	20	GD	SD	QHK	JUL	18	GT	ST
QHK	SEP	12 1/2	IV	UV	QHK	SEP	10 1/2	IQ	UQ
QHK	SEP	15	IC	UC	QHK	SEP	13	IR	UR
QHK	SEP	17 1/2	IW	UW	QHK	SEP	15 1/2	IS	US
QHK	SEP	20	ID	UD	QHK	SEP	18	IT	UT
QHK	DEC	15	LC	XC	QHK	DEC	13	LR	XR
QHK	DEC	17 1/2	LW	XW	QHK	DEC	15 1/2	LS	XS
QHK	DEC	20	LD	XD	QHK	DEC	18	LT	XT

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.