

MEMORANDUM

TO: All Option Members and Member Organizations  
FROM: Option Services Department  
DATE: May 21, 2007  
RE: **Restrictions on Temple-Inland Inc. (TIN)**

---

On April 16, 2007, the Philadelphia Stock Exchange had determined to limit activity in certain Temple-Inland Inc. (TIN) series to closing transactions only, specifically the July series.

Beginning at the opening of business on Monday, May 21, 2007, **the closing only restrictions will be removed from the July series and opening transactions may be purchased on this series.**

**TIN JULY 50**

Questions concerning this release may be directed to the Option Services Department at (215) 496-1266.