

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 21, 2007
 Re: **New Options Listing: Introgen Therapeutics, Inc. (IUZ/INGN)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Introgen Therapeutics, Inc. (IUZ/INGN) effective Tuesday, May 22, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 50,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: IUZ: 461 19F 107

Introgen Therapeutics, Inc. (IUZ/INGN)
 (Beginning 5/22/2007)

			Calls	Puts				Calls	Puts
IUZ	JUN	2 1/2	FZ	RZ	IUZ	JUL	2 1/2	GZ	SZ
IUZ	JUN	5	FA	RA	IUZ	JUL	5	GA	SA
IUZ	JUN	7 1/2	FU	RU	IUZ	JUL	7 1/2	GU	SU
IUZ	JUN	10	FB	RB	IUZ	JUL	10	GB	SB
IUZ	SEP	2 1/2	IZ	UZ	IUZ	DEC	2 1/2	LZ	XZ
IUZ	SEP	5	IA	UA	IUZ	DEC	5	LA	XA
IUZ	SEP	7 1/2	IU	UU	IUZ	DEC	7 1/2	LU	XU
IUZ	SEP	10	IB	UB	IUZ	DEC	10	LB	XB

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.