

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: May 21, 2007  
 Re: **New Options Listing: LHC Group Inc. (HQC/LHCG)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on LHC Group Inc. (HQC/LHCG) effective Tuesday, May 22, 2007.

**Specialist Unit:** Group One Ltd  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** HQC: 501 87A 107

LHC Group Inc. (HQC/LHCG)  
 (Beginning 5/22/2007)

			Calls	Puts				Calls	Puts
HQC	JUN	22 1/2	FX	RX	HQC	JUL	25	GE	SE
HQC	JUN	25	FE	RE	HQC	JUL	30	GF	SF
HQC	JUN	30	FF	RF	HQC	JUL	35	GG	SG
HQC	JUN	35	FG	RG					
HQC	SEP	22 1/2	IX	UX	HQC	DEC	25	LE	XE
HQC	SEP	25	IE	UE	HQC	DEC	30	LF	XF
HQC	SEP	30	IF	UF	HQC	DEC	35	LG	XG
HQC	SEP	35	IG	UG					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.