

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 21, 2007
 Re: **New Options Listing: Lumera Corp. (QPH/LMRA)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Lumera Corp. (QPH/LMRA) effective Tuesday, May 22, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QPH: 550 24R 106

Lumera Corp. (QPH/LMRA)
 (Beginning 5/22/2007)

			Calls	Puts				Calls	Puts
QPH	JUN	2 1/2	FZ	RZ	QPH	JUL	2 1/2	GZ	SZ
QPH	JUN	5	FA	RA	QPH	JUL	5	GA	SA
QPH	JUN	7 1/2	FU	RU	QPH	JUL	7 1/2	GU	SU
QPH	JUN	10	FB	RB	QPH	JUL	10	GB	SB
QPH	SEP	2 1/2	IZ	UZ	QPH	DEC	2 1/2	LZ	XZ
QPH	SEP	5	IA	UA	QPH	DEC	5	LA	XA
QPH	SEP	7 1/2	IU	UU	QPH	DEC	7 1/2	LU	XU
QPH	SEP	10	IB	UB	QPH	DEC	10	LB	XB

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.