

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: May 21, 2007  
 Re: **New Options Listing: NxStage Medical, Inc. (UKE/NXTM)**

---

The Philadelphia Stock Exchange (PHLX) will begin trading options on NxStage Medical, Inc. (UKE/NXTM) effective Tuesday, May 22, 2007.

**Specialist Unit:** Group One Ltd  
**Position/Exercise Limit:** 50,000 contracts  
**Expiration Cycle** March  
**Option Symbol & Cusip No.:** UKE: 670 72V 103

NxStage Medical, Inc. (UKE/NXTM)  
 (Beginning 5/22/2007)

			Calls	Puts				Calls	Puts
UKE	JUN	10	FB	RB	UKE	JUL	10	GB	SB
UKE	JUN	12 1/2	FV	RV	UKE	JUL	12 1/2	GV	SV
UKE	JUN	15	FC	RC	UKE	JUL	15	GC	SC
UKE	SEP	10	IB	UB	UKE	DEC	10	LB	XB
UKE	SEP	12 1/2	IV	UV	UKE	DEC	12 1/2	LV	XV
UKE	SEP	15	IC	UC	UKE	DEC	15	LC	XC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.