

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 22, 2007
 Re: **New Options Listing: Avici Systems Inc. (UQE/AVCI)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Avici Systems Inc. (UQE/AVCI) effective Wednesday, May 23, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: UQE: 053 67L 802

Avici Systems Inc. (UQE/AVCI)
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
UQE	JUN	2 1/2	FZ	RZ	UQE	JUL	2 1/2	GZ	SZ
UQE	JUN	5	FA	RA	UQE	JUL	5	GA	SA
UQE	JUN	7 1/2	FU	RU	UQE	JUL	7 1/2	GU	SU
UQE	JUN	10	FB	RB	UQE	JUL	10	GB	SB
UQE	JUN	12 1/2	FV	RV	UQE	JUL	12 1/2	GV	SV
UQE	JUN	15	FC	RC					
UQE	SEP	2 1/2	IZ	UZ	UQE	DEC	5	LA	XA
UQE	SEP	5	IA	UA	UQE	DEC	7 1/2	LU	XU
UQE	SEP	7 1/2	IU	UU	UQE	DEC	10	LB	XB
UQE	SEP	10	IB	UB	UQE	DEC	12 1/2	LV	XV
UQE	SEP	12 1/2	IV	UV	UQE	DEC	15	LC	XC
UQE	SEP	15	IC	UC	UQE	DEC	17 1/2	LW	XW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.