

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 22, 2007
 Re: **New Options Listing: Charter Communications, Inc. (CUJ/CHTR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Charter Communications, Inc. (CUJ/CHTR) effective Wednesday, May 23, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: CUJ: 161 17M 107
Leap1 (2008) Sym & Cusip: CUJ: N/A
Leap2 (2009) Sym & Cusip: OJI: N/A

Charter Communications, Inc. (CUJ/CHTR)
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
CUJ	JUN	2 1/2	FZ	RZ	CUJ	JUL	2 1/2	GZ	SZ
CUJ	JUN	5	FA	RA	CUJ	JUL	5	GA	SA
CUJ	JUN	7 1/2	FU	RU	CUJ	JUL	7 1/2	GU	SU
CUJ	JUN	10	FB	RB					
CUJ	OCT	2 1/2	JZ	VZ					
CUJ	OCT	5	JA	VA					
CUJ	OCT	7 1/2	JU	VU					
CUJ	OCT	10	JB	VB					

Charter Communications, Inc. - 2008 Leap (CUJ/CHTR)

Charter Communications, Inc. - 2009 Leap (OJI/CHTR)

			Calls	Puts				Calls	Puts
CUJ	JAN	2 1/2	AZ	MZ	OJI	JAN	2 1/2	AZ	MZ
CUJ	JAN	5	AA	MA	OJI	JAN	5	AA	MA
CUJ	JAN	7 1/2	AU	MU	OJI	JAN	7 1/2	AU	MU
CUJ	JAN	10	AB	MB					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.