

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: May 22, 2007  
 Re: **New Options Listing: HEALTHSOUTH Corporation (HLS)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on HEALTHSOUTH Corporation (HLS) effective Wednesday, May 23, 2007.

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle:** January  
**Option Symbol & Cusip No.:** HLS: 421 924 309

HEALTHSOUTH Corporation (HLS)  
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
HLS	JUN	17 1/2	FW	RW	HLS	JUL	15	GC	SC
HLS	JUN	20	FD	RD	HLS	JUL	17 1/2	GW	SW
HLS	JUN	22 1/2	FX	RX	HLS	JUL	20	GD	SD
					HLS	JUL	22 1/2	GX	SX
HLS	OCT	17 1/2	JW	VW	HLS	JUL	25	GE	SE
HLS	OCT	20	JD	VD	HLS	JUL	30	GF	SF
HLS	OCT	22 1/2	JX	VX					
HLS	OCT	25	JE	VE	HLS	JAN	17 1/2	AW	MW
HLS	OCT	30	JF	VF	HLS	JAN	20	AD	MD
					HLS	JAN	22 1/2	AX	MX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.