

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: May 22, 2007  
 Re: **New Options Listing: JA Solar Holdings Co Ltd. (QJP/JASO)**

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The Philadelphia Stock Exchange (PHLX) will begin trading options on JA Solar Holdings Co Ltd. (QJP/JASO) effective Wednesday, May 23, 2007.

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 250,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** QJP: 466 090 107

JA Solar Holdings Co Ltd. (QJP/JASO)  
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
QJP	JUN	22 1/2	FX	RX	QJP	JUL	22 1/2	GX	SX
QJP	JUN	25	FE	RE	QJP	JUL	25	GE	SE
QJP	JUN	30	FF	RF	QJP	JUL	30	GF	SF
QJP	SEP	22 1/2	IX	UX	QJP	DEC	22 1/2	LX	XX
QJP	SEP	25	IE	UE	QJP	DEC	25	LE	XE
QJP	SEP	30	IF	UF	QJP	DEC	30	LF	XF

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.