

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 22, 2007
 Re: **New Options Listing: Systemax Inc. (SYX)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Systemax Inc. (SYX) effective Wednesday, May 23, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 200,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: SYX: 873 851 101

Systemax Inc. (SYX)
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
SYX	JUN	12 1/2	FV	RV	SYX	JUL	15	GC	SC
SYX	JUN	15	FC	RC	SYX	JUL	17 1/2	GW	SW
SYX	JUN	17 1/2	FW	RW	SYX	JUL	20	GD	SD
SYX	JUN	20	FD	RD					
SYX	JUN	22 1/2	FX	RX	SYX	SEP	10	IB	UB
SYX	JUN	25	FE	RE	SYX	SEP	12 1/2	IV	UV
SYX	JUN	30	FF	RF	SYX	SEP	15	IC	UC
SYX	JUN	35	FG	RG	SYX	SEP	17 1/2	IW	UW
					SYX	SEP	20	ID	UD
SYX	DEC	10	LB	XB	SYX	SEP	22 1/2	IX	UX
SYX	DEC	12 1/2	LV	XV	SYX	SEP	25	IE	UE
SYX	DEC	15	LC	XC	SYX	SEP	30	IF	UF
SYX	DEC	17 1/2	LW	XW	SYX	SEP	35	IG	UG
SYX	DEC	20	LD	XD					
SYX	DEC	22 1/2	LX	XX					
SYX	DEC	25	LE	XE					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.