

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 22, 2007
 Re: **New Options Listing: VIVUS, Inc. (QJS/VVUS)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on VIVUS, Inc. (QJS/VVUS) effective Wednesday, May 23, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QJS: 928 551 100

VIVUS, Inc. (QJS/VVUS)
 (Beginning 5/23/2007)

			Calls	Puts				Calls	Puts
QJS	JUN	2 1/2	FZ	RZ	QJS	JUL	2 1/2	GZ	SZ
QJS	JUN	5	FA	RA	QJS	JUL	5	GA	SA
QJS	JUN	7 1/2	FU	RU	QJS	JUL	7 1/2	GU	SU
QJS	SEP	2 1/2	IZ	UZ	QJS	DEC	2 1/2	LZ	XZ
QJS	SEP	5	IA	UA	QJS	DEC	5	LA	XA
QJS	SEP	7 1/2	IU	UU	QJS	DEC	7 1/2	LU	XU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.