

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 22, 2007

Re: Precision Castparts Corp. (PCP)
2009 LEAPS TO BEGIN TRADING ON MAY 23, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, May 23, 2007:

Name: Precision Castparts Corp. (PCP)

LEAP Symbol(s): XAM - 2009

P/E Limit: 250000 contracts

Specialist Unit: Timber Hill Inc.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, May 23, 2007:

Precision Castparts Corp. (PCP/XAM)

			<u>Calls</u>	<u>Puts</u>
XAM	JAN	110	AB	MB
XAM	JAN	115	AC	MC
XAM	JAN	120	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.