

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 23, 2007
 Re: **New Options Listing: Kronos, Inc. (KUE/KRON)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Kronos, Inc. (KUE/KRON) effective Thursday, May 24, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: KUE: 501 052 104

Kronos, Inc. (KUE/KRON)
 (Beginning 5/24/2007)

			Calls	Puts				Calls	Puts
KUE	JUN	50	FJ	RJ	KUE	JUL	30	GF	SF
KUE	JUN	55	FK	RK	KUE	JUL	35	GG	SG
KUE	JUN	60	FL	RL	KUE	JUL	40	GH	SH
					KUE	JUL	45	GI	SI
					KUE	JUL	50	GJ	SJ
KUE	OCT	35	JG	VG	KUE	JUL	55	GK	SK
KUE	OCT	40	JH	VH					
KUE	OCT	45	JI	VI	KUE	JAN	50	AJ	MJ
KUE	OCT	50	JJ	VJ	KUE	JAN	55	AK	MK
KUE	OCT	55	JK	VK	KUE	JAN	60	AL	ML

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.