

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 23, 2007
 Re: **New Options Listing: Reuters Group PLC (RTQ/RTRSY)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Reuters Group PLC (RTQ/RTRSY) effective Thursday, May 24, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 25,000 contracts
Expiration Cycle: February
Option Symbol & Cusip No.: RTQ: 761 32M 102

Reuters Group PLC (RTQ/RTRSY)
 (Beginning 5/24/2007)

			Calls	Puts				Calls	Puts
RTQ	JUN	55	FK	RK	RTQ	JUL	70	GN	SN
RTQ	JUN	60	FL	RL	RTQ	JUL	75	GO	SO
RTQ	JUN	65	FM	RM	RTQ	JUL	80	GP	SP
RTQ	JUN	70	FN	RN					
RTQ	JUN	75	FO	RO					
RTQ	JUN	80	FP	RP					
RTQ	JUN	85	FQ	RQ	RTQ	NOV	45	KI	WI
					RTQ	NOV	50	KJ	WJ
RTQ	AUG	50	HJ	TJ	RTQ	NOV	55	KK	WK
RTQ	AUG	55	HK	TK	RTQ	NOV	60	KL	WL
RTQ	AUG	60	HL	TL	RTQ	NOV	65	KM	WM
RTQ	AUG	65	HM	TM	RTQ	NOV	70	KN	WN
RTQ	AUG	70	HN	TN	RTQ	NOV	75	KO	WO
RTQ	AUG	75	HO	TO	RTQ	NOV	80	KP	WP
RTQ	AUG	80	HP	TP	RTQ	NOV	85	KQ	WQ
RTQ	AUG	85	HQ	TQ					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.