

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: May 23, 2007
 Re: **New Options Listing: Werner Enterprises, Inc. (RVQ/WERN)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Werner Enterprises, Inc. (RVQ/WERN) effective Thursday, May 24, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 250,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: RVQ: 950 755 108

Werner Enterprises, Inc. (RVQ/WERN)
 (Beginning 5/24/2007)

			Calls	Puts				Calls	Puts
RVQ	JUN	15	FC	RC	RVQ	JUL	17 1/2	GW	SW
RVQ	JUN	17 1/2	FW	RW	RVQ	JUL	20	GD	SD
RVQ	JUN	20	FD	RD	RVQ	JUL	22 1/2	GX	SX
RVQ	JUN	22 1/2	FX	RX					
RVQ	SEP	17 1/2	IW	UW	RVQ	DEC	15	LC	XC
RVQ	SEP	20	ID	UD	RVQ	DEC	17 1/2	LW	XW
RVQ	SEP	22 1/2	IX	UX	RVQ	DEC	20	LD	XD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.