

MEMORANDUM

To: All Option Members, Member Organizations & ROPs

From: Options Services

Subject: New Strike Prices

Effective at the Open of Business on Thursday, May 24, 2007, the following new Strike Prices will be available for trading. The symbols for each new option series are as follows:

Issues and Strikes	Issues and Strikes	Issues and Strikes	Issues and Strikes
APPLE INC. (AAQ) **Eff. Immed - 5/23/2007 Other Exchanges - ACPI APV FF/RF Jun 130 (Wrap)	Torchmark Corp. (TMK) - '08 **Eff. Immed - 5/23/2007 Other Exchanges - API LNW AO/MO Jan 75	MidCap SPDR (MDY) **Eff. Immed - 5/23/2007 Other Exchanges - ACPIB LSP FO/RO Jun 171 (Wrap) LSP FP/RP Jun 172 (Wrap) LSP FQ/RQ Jun 173 (Wrap)	MidCap SPDR (MDY) **Eff. Immed - 5/23/2007 Other Exchanges - ACPIB LSP GP/SP Jul 172 (Wrap) LSP GQ/SQ Jul 173 (Wrap)
Oil Service HOLDRs (OIH) **Eff. Immed - 5/23/2007 Other Exchanges - ACPI ODL FR/RR Jun 190 (Wrap)	Oil Service HOLDRs (OIH) **Eff. Immed - 5/23/2007 Other Exchanges - ACPI ODL GR/SR Jul 190 (Wrap) ODL GS/SS Jul 195 (Wrap)	Home Solutions Of America, Inc. (HSA) Other Exchanges - ACPIB OSQ AV/MV Jan 12.5	Home Solutions Of America, Inc. (HSA) **Eff. Immed - 5/23/2007 Other Exchanges - ACPIB OSQ AW/MW Jan 17.5
Office Depot (ODP) - '09 **Eff. Immed - 5/23/2007 Other Exchanges - APICB VDP AC/MC Jan 15 VDP AE/ME Jan 25 VDP AG/MG Jan 35	Office Depot (ODP) - '09 **Eff. Immed - 5/23/2007 Other Exchanges - APICB VDP AI/MI Jan 45 VDP AK/MK Jan 55	United Therapeutics (FUH) - '08 **Eff. Immed - 5/23/2007 Other Exchanges - CPAIB WUM AG/MG Jan 35	Dresser-Rand Grand, Inc. (DRC) - '08 **Eff. Immed - 5/23/2007 Other Exchanges - CPI ZAL AH/MH Jan 40
Torchmark Corp. (TMK) - '09 **Eff. Immed - 5/23/2007 Other Exchanges - API ZGP AO/MO Jan 75	SPDR S & P HOMEBUILDERS ET **Eff. Immed - 5/23/2007 Other Exchanges - ACIP XHB GM/SM Jul 39 XHB GL/SL Jul 38 XHB GK/SK Jul 37 XHB GE/SE Jul 31	Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY GC/SC Jul 15 QGY GW/SW Jul 17 1/2 QGY GD/SD Jul 20 QGY GX/SX Jul 22 1/2	Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY GE/SE Jul 25
Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY FX/RX Jun 22 1/2 QGY FE/RE Jun 25 QGY FF/RF Jun 30	Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY IX/UX Sep 22 1/2 QGY IE/UE Sep 25 QGY IF/UF Sep 30	Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY GF/SF Jul 30	Cyress Bioscience, Inc. **Eff. Immed - 5/23/2007 Other Exchanges - CPIA QGY LE/XE Dec 25 QGY LF/XF Dec 30

Issues and Strikes	Issues and Strikes	Issues and Strikes	Issues and Strikes
TRW Automotive Holdings (TRW) Other Exchanges - P XFF AH/MH Jan 40 XFF AI/MI Jan 45	Cyress Bioscience, Inc. (QGY) - '08 Other Exchanges - CPIA WWX AF/MF Jan 30	Cyress Bioscience, Inc. (QGY) - '08 Other Exchanges - CPIA VAY AE/ME Jan 25 VAY AF/MF Jan 30 VAY AG/MG Jan 35	Target Corporation (TGT) - '09 Other Exchanges - CIPB VDH AM/MM Jan 65 VDH AO/MO Jan 75
Chipotle Mexican Grill, Inc. Other Exchanges - ACPI CMG GN/SN Jul 70 CMG GM/SM Jul 65 CMG GL/SL Jul 60	S & P Utilities Select Sector SPDR Other Exchanges - ACPIB XKJ IT/UT Sep 46 (Wrap) XKJ IU/UU Sep 47 (Wrap)	S & P Utilities Select Sector SPDR Other Exchanges - ACPIB XKJ LU/XU Dec 47 (Wrap) XKJ LV/XV Dec 48 (Wrap) XKJ LW/XW Dec 49 (Wrap)	S & P Utilities Select Sector SPDR Other Exchanges - ACPIB WGT AR/MR Jan 44 WGT AS/MS Jan 45
S & P Utilities Select Sector SPDR Other Exchanges - ACPIB WGT AU/MU Jan 47 WGT AV/MV Jan 48 WGT AW/MW Jan 49	S & P Utilities Select Sector SPDR Other Exchanges - ACPIB ORU AX/MX Jan 50 ORU AC/MC Jan 55	United Rentals, Inc. (URI) - '09 Other Exchanges - ACPIB ORW AI/MI Jan 45	Textron, Inc (TXT) - '09 Other Exchanges - ACPIB XUD AF/MF Jan 130 XUD AG/MG Jan 135 XUD AH/MH Jan 140
Textron, Inc Other Exchanges - ACPIB TXT LE/XE Dec 125 TXT LF/XF Dec 130	Textron, Inc Other Exchanges - ACPIB TXT ID/UD Sep 120 TXT IE/UE Sep 125	Textron, Inc Other Exchanges - ACPIB TXT GC/SC Jul 115 TXT GD/SD Jul 120	Trump Entertainment Resorts, Inc. Other Exchanges - ACPI PMQ AD/MD Jan 20 PMQ AX/MX Jan 22 1/2 PMQ AE/ME Jan 25
Statoil ASA Other Exchanges - CP STO AG/MG Jan 35 STO AH/MH Jan 40	Statoil ASA Other Exchanges - CP STO GG/SG Jul 35 STO JG/VG Oct 35	SPX Corporation (SPW) Other Exchanges - ACPI JPW LT/XT Dec 100 (Wrap) JPW LA/XA Dec 105 (Wrap)	SPX Corporation Other Exchanges - ACPI SPW IS/US Sep 95 JPW IT/UT Sep 100 (Wrap)
SPX Corporation Other Exchanges - ACPI SPW GR/SR Jul 90 SPW GS/SS Jul 95	Holly Corporation Other Exchanges - ACPI HOC GP/SP Jul 80	Holly Corporation Other Exchanges - ACPI HOC LQ/XQ Dec 85 HOC LR/XR Dec 90	Hornbeck Offshore Services, Inc. Other Exchanges - CI HOS FI/RI Jun 45
Hornbeck Offshore Services, Inc. Other Exchanges - CI HOS II/UI Sep 45 HOS IJ/UJ Sep 50	Hornbeck Offshore Services, Inc. Other Exchanges - CI HOS LI/XI Dec 45 HOS LJ/XJ Dec 50 HOS LK/XK Dec 55	McKesson Corp. Other Exchanges - ACPI MCK KO/WO Nov 75	Owens-Illinois, Inc. Other Exchanges - ACPIB OI HH/TH Aug 40
Olin Corporation Other Exchanges - ACPI OLN HE/TE Aug 25 OLN KE/WE Nov 25	Parker Hannifin Corp Other Exchanges - ACP PH FA/RA Jun 105	Parker Hannifin Corp Other Exchanges - ACP PH HB/TB Aug 110	Parker Hannifin Corp Other Exchanges - ACP PH KB/WB Nov 110 PH KC/WC Nov 115 PH KD/WD Nov 120
Freightcar America, Inc. Other Exchanges - CPI RQN GK/SK Jul 55	Everest Re Group Other Exchanges - ACPIB RE JD/VD Oct 120	Polo Ralph Lauren Other Exchanges - ACPI RL AA/MA Jan 105 RL AB/MB Jan 110 RL AC/MC Jan 115 RL AD/MD Jan 120	Rockwell Automation Other Exchanges - ACPI ROK JO/VO Oct 75 ROK JP/VP Oct 80

Issues and Strikes	Issues and Strikes	Issues and Strikes	Issues and Strikes
Rockwell Automation Other Exchanges - ACPI ROK AP/MP Jan 80 ROK AQ/MQ Jan 85	Shaw Group Incorporated Other Exchanges - ACPIB SGR GJ/SJ Jul 50	Shaw Group Incorporated Other Exchanges - ACPIB SGR AJ/MJ Jan 50 SGR AK/MK Jan 55 SGR JJ/VJ Oct 50 SGR JK/VK Oct 55	Skechers USA Inc. Other Exchanges - ACPI SKX AI/MI Jan 45 SKX AJ/MJ Jan 50
SPX Corporation Other Exchanges - ACPI SPW FR/RR Jun 90	Hornbeck Offshore Services, Inc. (I Other Exchanges - CI WVG AL/ML Jan 60	Hornbeck Offshore Services, Inc. (I Other Exchanges - CI ZIG AL/ML Jan 60	Kinetic Concepts Inc. (KCI) - '09 Other Exchanges - ACIPB ZMF AN/MN Jan 70 ZMF AP/MP Jan 80
Kroger Company (KR) - '09 Other Exchanges - ACPIB VKK AH/MH Jan 40	Laboratory Corp. of America (LH) Other Exchanges - ACPI OZV AT/MT Jan 100 OZV AA/MA Jan 105	McKesson Corp. (MCK) - '08 Other Exchanges - ACI YRG AO/MO Jan 75 YRG AP/MP Jan 80	Owens-Illinois, Inc. (OI) - '08 Other Exchanges - ACPIB LZQ AI/MI Jan 45
Owens-Illinois, Inc. (OI) - '09 Other Exchanges - ACPIB ZQL AI/MI Jan 45 ZQL AJ/MJ Jan 50	Olin Corporation (OLN) - '09 Other Exchanges - ACPI VUO AE/ME Jan 25 VUO AF/MF Jan 30	Pan American Silver (USP) - '09 Other Exchanges - CP VZZ AI/MI Jan 45 VZZ AI/MI Jan 45	Pan American Silver (USP) - '09 Other Exchanges - CP VZZ AH/MH Jan 40
Parker Hannifin Corp (PH) - '08 Other Exchanges - ACP LWU AC/MC Jan 115 LWU AD/MD Jan 120	Parker Hannifin Corp (PH) - '09 Other Exchanges - ACP ZXU AA/MA Jan 105 ZXU AB/MB Jan 110 ZXU AC/MC Jan 115	Parker Hannifin Corp (PH) - '09 Other Exchanges - ACP ZXU AD/MD Jan 120	Rockwell Automation (ROK) - '09 Other Exchanges - ACPI OPE AP/MP Jan 80 OPE AQ/MQ Jan 85
Raytheon Company (RTN) - '08 Other Exchanges - ABCIP WZH AN/MN Jan 70	Raytheon Company (RTN) - '09 Other Exchanges - ABCIP OHU AN/MN Jan 70	Shaw Group Incorporated (SGR) - ' Other Exchanges - ACPIB OWA AK/MK Jan 55 OWA AL/ML Jan 60 OWA AM/MM Jan 65	Skechers USA Inc. (SKX) - '09 Other Exchanges - ACPI XJP AH/MH Jan 40 XJP AI/MI Jan 45 XJP AJ/MJ Jan 50
Sonus Networks (UJS) - '09 Other Exchanges - ACPI ZQV AC/MC Jan 15 ZQV AW/MW Jan 17.5	American Oriental Bioengineering, Other Exchanges - ACPI AOB FC/RC Jun 15	Applebee's International Inc. Other Exchanges - ACPI AQB FG/RG Jun 35 AQB GG/SG Jul 35 AQB HG/TG Aug 35 AQB KG/WG Nov 35	Brookfield Asset Management, Inc Other Exchanges - APIC BAM GO/SO Jul 75
Coca-Cola Enterproses, Inc. Other Exchanges - ACIPB CCE KY/WY Nov 27 1/2 CCE KF/WF Nov 30	CDW Corporation Other Exchanges - CAPI DWQ FQ/RQ Jun 85	CDW Corporation Other Exchanges - CAPI DWQ GR/SR Jul 90	CDW Corporation Other Exchanges - CAPI DWQ JS/VS Oct 95 DWQ JT/VT Oct 100
Coldwater Creek Inc. Other Exchanges - CPIAB UCJ JF/VF Oct 30 UCJ AE/ME Jan 25 UCJ AF/MF Jan 30	Dick's Sporting Goods Other Exchanges - ACPIB DKS LN/XN Dec 70 DKS LO/XO Dec 75	Energy Partners, Ltd. Other Exchanges - CPAB EPL GD/SD Jul 20	The Corporate Executive Board Co Other Exchanges - APIC EBU GO/SO Jul 75

Issues and Strikes	Issues and Strikes	Issues and Strikes	Issues and Strikes
Fluor Corporation Other Exchanges - ACPIB FLR FB/RB Jun 110 FLR AE/ME Jan 125 FLR AF/MF Jan 130 FLR AG/MG Jan 135	Fronteer Development Group, Inc. Other Exchanges - CPI FRG GW/SW Jul 17 1/2	GigaMedia Limited Other Exchanges - CPI GBU AD/MD Jan 20 GBU AX/MX Jan 22 1/2 GBU AE/ME Jan 25	Gamestop Corp Cl A Other Exchanges - ACPIB GME JJ/VJ Oct 50 GME AJ/MJ Jan 50 GME AK/MK Jan 55
Gmarket, Inc. Other Exchanges - CPIA QMF GE/SE Jul 25 QMF GF/SF Jul 30	Carnival Corp. (CCL) - '09 Other Exchanges - CPAIB VKR AN/MN Jan 70	Canadian Natural Resource, Ltd. (C Other Exchanges - ACPIB YJB AQ/MQ Jan 85 YJB AR/MR Jan 90	Canadian Natural Resource, Ltd. (C Other Exchanges - ACPIB OKR AR/MR Jan 90 OKR AS/MS Jan 95
Cabot Oil & Gas Corp (COG) - '09 Other Exchanges - PCAI ZIL AK/MK Jan 55 ZIL AL/ML Jan 60	Fluor Corporation (FLR) - '09 Other Exchanges - ACPIB XOB AE/ME Jan 125 XOB AF/MF Jan 130 XOB AG/MG Jan 135	Fluor Corporation (FLR) - '09 Other Exchanges - ACPIB XOB AH/MH Jan 140	Gamestop Corp Cl A (GME) - '09 Other Exchanges - ACPIB ZEC AK/MK Jan 55 ZEC AL/ML Jan 60
S & P Utilities Select Sector SPDR Other Exchanges - ACPIB WGT AZ/MZ Jan 46	Marchex, Inc. Other Exchanges - CPAI QBB GW/SW Jul 17 1/2	Alpha Natural Resources Inc. Other Exchanges - CPIAB ANR GX/SX Jul 22 1/2 ANR GE/SE Jul 25	Alpha Natural Resources Inc. Other Exchanges - CPIAB ANR FE/RE Jun 25 ANR IE/UE Sep 25 ANR LE/XE Dec 25
Atwood Oceanics, Inc. Other Exchanges - PACI ATW GN/SN Jul 70	Bristow Group, Inc. Other Exchanges - None BRS FJ/RJ Jun 50 BRS GJ/SJ Jul 50 BRS IJ/UJ Sep 50 BRS LJ/XJ Dec 50	Calgon Carbon Corporation Other Exchanges - None CCC FV/RV Jun 12 1/2 CCC GV/SV Jul 12 1/2 CCC JV/VV Oct 12 1/2	Crescent Real Estate Equities Com Other Exchanges - P CEI FE/RE Jun 25 CEI GE/SE Jul 25 CEI JE/VE Oct 25
Republic Airways Holdings Inc. Other Exchanges - None EQE FE/RE Jun 25 EQE GE/SE Jul 25 EQE HE/TE Aug 25 EQE KE/WE Nov 25	Fremont General Corporation Other Exchanges - ACPI FMT GC/SC Jul 15	Fomento Economico Mexicano Other Exchanges - P FMX AE/ME Jan 125 FMX FE/RE Jun 125	Equinix, Inc. Other Exchanges - CPIA FQS GR/SR Jul 90
GTx, Inc. Other Exchanges - None GCU GX/SX Jul 22 1/2	Varian Inc. Other Exchanges - CP IUA FM/RM Jun 65	Iowa Telecommunications Services Other Exchanges - None IWA FE/RE Jun 25 IWA IE/UE Sep 25 IWA LE/XE Dec 25	iShares DJ US Telecommunication Other Exchanges - A IYZ FI/RI Jun 35
Libbey, Inc. Other Exchanges - None LBY AX/MX Jan 22 1/2 LBY FX/RX Jun 22 1/2 LBY GX/SX Jul 22 1/2 LBY JX/VX Oct 22 1/2	Mariner Energy, Inc. Other Exchanges - ACPI ME FF/RF Jun 30 ME GF/SF Jul 30 ME HF/TF Aug 30 ME KF/WF Nov 30	McMoRan Exploration Company Other Exchanges - ACPI MMR GW/SW Jul 17 1/2	The Men's Wearhouse, Inc. Other Exchanges - PAI MW FK/RK Jun 55 MW GK/SK Jul 55

Issues and Strikes

Neenah Paper, Inc
 Other Exchanges - AC
 NP FJ/RJ Jun 50
 NP GJ/SJ Jul 50
 NP JJ/VJ Oct 50

Beacon Roofing Supply, Inc.
 Other Exchanges - PCI
 QBQ AD/MD Jan 20

Unibanco-GDR
 Other Exchanges - ACB
 UBB AD/MD Jan 120
 UBB FD/RD Jun 120
 UBB GD/SD Jul 120
 UBB JD/VD Oct 120

Aspen Technolgy Inc.
 Other Exchanges - P
 ZQP HW/TW Aug 17 1/2
 ZQP KW/WW Nov 17 1/2

Saks Incorporated
 Other Exchanges - ACIB
 SKS FC/RC JUN 15
 SKS GC/SC JUL 15
 SKS GW/SW JUL 17 1/2
 SKS KC/WC NOV 15

Effective at the close of business on Wednesday May 23, 2007, the Philadelphia Stock Exchange will delete the following option series in which there is no open interest.

Antigenics

DELETE

Other Exchanges - CPAI
 QHL GU/SU Jul 7 1/2
 QHL GA/SA Jul 5
 QHL GZ/SZ Jul 2 1/2

Issues and Strikes

Noven Pharmaceuticals
 Other Exchanges - ACPI
 NPQ AF/MF Jan 30

Shanda Interactive Entertainment, L
 Other Exchanges - ACIPB
 QKU FG/RG Jun 35

Air Methods Corp.
 Other Exchanges - API
 UDU FH/RH Jun 40
 UDU GH/SH Jul 40

China Netcom Group Hong Kong L
 Other Exchanges - CA
 CN GL/SL JUL 60
 CN IL/UL SEP 60

Issues and Strikes

NATCO Group, Inc.
 Other Exchanges - CP
 NTG AJ/MJ Jan 50
 NTG FJ/RJ Jun 50
 NTG GJ/SJ Jul 50
 NTG JJ/VJ Oct 50

Systemax Inc.
 Other Exchanges - ACIP
 SYX GX/SX Jul 22 1/2

Vodafone Grp. Plc.
 Other Exchanges - ACPI
 VOD AZ/MZ Jan 32 1/2

SunPower Corporation
 Other Exchanges - ACPIB
 QSU GM/SM JUL 65
 QSU GN/SN JUL 70

Issues and Strikes

Payless ShoeSource
 Other Exchanges - ACP
 PSS GH/SH Jul 40

Total System Services
 Other Exchanges - PI
 TSS FH/RH Jun 40
 TSS GH/SH Jul 40
 TSS HH/TH Aug 40
 TSS KH/WH Nov 40

Willis Group Holding Ltd.
 Other Exchanges - ACP
 WSH FJ/RJ Jun 50
 WSH GJ/SJ Jul 50
 WSH JJ/VJ Oct 50

Pengrowth Energy Trust
 Other Exchanges - ACPIB
 PGH GX/SX JUL 22 1/2

End of Daily Strike Price Changes - May 23, 2007