

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 24, 2007

Re: Zoltek Companies, Inc. (ZOLT/LVQ)
2009 LEAPS TO BEGIN TRADING ON MAY 25, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, May 25, 2007:

Name: Zoltek Companies, Inc. (ZOLT/LVQ)

LEAP Symbol(s): VJC - 2009

P/E Limit: 200000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, May 25, 2007:

Zoltek Companies, Inc. (LVQ/VJC)

			<u>Calls</u>	<u>Puts</u>
VJC	JAN	30	AF	MF
VJC	JAN	35	AG	MG
VJC	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.