

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: May 25, 2007

Re: Semtech Corp. (SMTC/QTU)
2008/2009 LEAPS TO BEGIN TRADING ON MAY 29, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, May 29, 2007:

Name: Semtech Corp. (SMTC/QTU)

LEAP Symbol(s): KBC - 2008
XEI - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, May 29, 2007:

Semtech Corp. (QTU/KBC/XEI)

			<u>Calls</u>	<u>Puts</u>
KBC/XEI	JAN	2 1/2	AZ	MZ
KBC/XEI	JAN	5	AA	MA
KBC/XEI	JAN	7 1/2	AO	MO
KBC/XEI	JAN	10	AB	MB
KBC/XEI	JAN	12 1/2	AP	MP
KBC/XEI	JAN	15	AC	MC
KBC/XEI	JAN	17 1/2	AQ	MQ
KBC/XEI	JAN	20	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.