

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: May 29, 2007
Re: Noble International, Ltd. (NOBL/RQH)
2008/2009 LEAPS TO BEGIN TRADING ON MAY 30, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, May 30, 2007:

Name: Noble International, Ltd. (NOBL/RQH)

LEAP Symbol(s): KGF - 2008
ZSF - 2009

P/E Limit: 25000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, May 30, 2007:

Noble International, Ltd. (RQH/KGF/ZSF)

			<u>Calls</u>	<u>Puts</u>
KGF/ZSF	JAN	15	AC	MC
KGF/ZSF	JAN	17 1/2	AW	MW
KGF/ZSF	JAN	20	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.