

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 1, 2007
Re: Blue Coat Systems, Inc. (BCSI/IYU)
2009/2010 LEAPS TO BEGIN TRADING ON NOVEMBER 2, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, November 2, 2007:

Name: Blue Coat Systems, Inc. (BCSI/IYU)
LEAP Symbol(s): ZRR - 2009
LSW - 2010
P/E Limit: 250,000
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, November 2, 2007:

Blue Coat Systems, Inc. (IYU/ZRR/LSW)

				<u>Calls</u>	<u>Puts</u>
ZRR/LSW	JAN	20		AD	MD
ZRR/LSW	JAN	30		AF	MF
ZRR/LSW	JAN	40		AH	MH
ZRR/LSW	JAN	50		AJ	MJ
ZRR/LSW	JAN	60		AL	ML
ZRR/LSW	JAN	70		AN	MN
ZRR/LSW	JAN	80		AP	MP

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.