

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: November 1, 2007  
Re: GigaMedia Limited (GIGM/GBU)  
2009/2010 LEAPS TO BEGIN TRADING ON NOVEMBER 2, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, November 2, 2007:

Name: GigaMedia Limited (GIGM/GBU)  
LEAP Symbol(s): XKR - 2009  
KNP - 2010  
P/E Limit: 250000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, November 2, 2007:

GigaMedia Limited (GBU/XKR/KNP)

				<u>Calls</u>	<u>Puts</u>
XKR/KNP	JAN	10		AB	MB
XKR/KNP	JAN	20		AD	MD
XKR/KNP	JAN	30		AF	MF
XKR/KNP	JAN	40		AH	MH
XKR/KNP	JAN	50		AJ	MJ

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.