

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: November 2, 2007

Subject: BioSante Pharmaceuticals, Inc. (BPA) - (Changes Primary Exchange/Ticker Symbol)

The Philadelphia Stock Exchange (PHLX) has been advised that BioSante Pharmaceuticals, Inc. (BPA) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Monday, November 5, 2007
Issue Name:	No Change
Stock Symbol:	BPA becomes BPAX
Option Symbol:	No Change
Primary Exchange:	AMEX becomes NASDAQ
Cusip Number:	No Change

Questions regarding this release may be directed to the Listings/Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.