

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 7, 2007
Re: Diana Shipping, Inc. (DSX)
2009 LEAPS TO BEGIN TRADING ON NOVEMBER 8, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, November 8, 2007:

Name: Diana Shipping, Inc. (DSX)
LEAP Symbol(s): OJV - 2009
P/E Limit: 250000 contracts
Specialist Unit: Susquehanna Inv. Grp.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, November 8, 2007:

Diana Shipping, Inc. (DSX/OJV)

			<u>Calls</u>	<u>Puts</u>
OJV	JAN	30	AF	MF
OJV	JAN	35	AG	MG
OJV	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.