

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 8, 2007
Re: Discover Financial Services (DFS)
2009 LEAPS TO BEGIN TRADING ON NOVEMBER 9, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, November 9, 2007:

Name: Discover Financial Services (DFS)

LEAP Symbol(s): XEV - 2009

P/E Limit: 250000 contracts

Specialist Unit: Citigroup Derivatives Markets Inc.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, November 9, 2007:

Discover Financial Services (DFS/XEV)

			<u>Calls</u>	<u>Puts</u>
XEV	JAN	15	AC	MC
XEV	JAN	17 1/2	AW	MW
XEV	JAN	20	AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.