

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: November 8, 2007
Re: Healthways, Inc. (HWAY/QMH)
2009 LEAPS TO BEGIN TRADING ON NOVEMBER 9, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, November 9, 2007:

Name: Healthways, Inc. (HWAY/QMH)
LEAP Symbol(s): XEH - 2009
P/E Limit: 75000 contracts
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, November 9, 2007:

Healthways, Inc. (QMH/XEH)

			<u>Calls</u>	<u>Puts</u>
XEH	JAN	50	AJ	MJ
XEH	JAN	55	AK	MK
XEH	JAN	60	AL	ML

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.