

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: November 12, 2007

Re: Dominion Resources Inc. (D) - 2 for 1 Stock Split

Dominion Resources Inc. (D) has declared a 2 for 1 stock split payable to share holders of record on Friday, November 9, 2007. Distribution date for the stock split will be Monday, November 19, 2007. **Ex-distribution date for the stock split will be Tuesday, November 20, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional D option contract for each option contract held. Further, on the ex-distribution date each D series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each D series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, November 20, 2007 an account holding (2) D NOV 60 calls (D KL) will hold (4) D NOV 30 calls (D KF). Customers should be advised that (1) contract in the adjusted D series will still represent 100 shares of D common shares.

POSITION/EXERCISE LIMITS:

Position and exercise limits will change from 250,000 to 500,000 contracts until the expiration date of January 16, 2010

GOOD-TILL-CANCELLED (GTC) ORDERS:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Dominion Resources Inc. (D) (Before 11/20/2007) (1 Contract)					Dominion Resources Inc. (D) (Beginning 11/20/2007) (2 Contracts)				
			Calls	Puts			Calls	Puts	
D	NOV	60	KL	WL	D	NOV	30	KF	WF
D	NOV	65	KM	WM	D	NOV	32 1/2	KZ	WZ
D	NOV	70	KN	WN	D	NOV	35	KG	WG
D	NOV	75	KO	WO	D	NOV	37 1/2	KU	WU
D	NOV	80	KP	WP	D	NOV	40	KH	WH
D	NOV	85	KQ	WQ	D	NOV	42 1/2	KV	WV
D	NOV	90	KR	WR	D	NOV	45	KI	WI
D	NOV	95	KS	WS	D	NOV	47 1/2	KW	WW
D	NOV	100	KT	WT	D	NOV	50	KJ	WJ
D	NOV	105	KA	WA	D	NOV	52 1/2	KX	WX
D	NOV	110	KB	WB	D	NOV	55	KK	WK
D	DEC	60	LL	XL	D	DEC	30	LF	XF
D	DEC	65	LM	XM	D	DEC	32 1/2	LZ	XZ
D	DEC	70	LN	XN	D	DEC	35	LG	XG
D	DEC	75	LO	XO	D	DEC	37 1/2	LU	XU
D	DEC	80	LP	XP	D	DEC	40	LH	XH
D	DEC	85	LQ	XQ	D	DEC	42 1/2	LV	XV
D	DEC	90	LR	XR	D	DEC	45	LI	XI
D	DEC	95	LS	XS	D	DEC	47 1/2	LW	XW
D	DEC	100	LT	XT	D	DEC	50	LJ	XJ
D	DEC	105	LA	XA	D	DEC	52 1/2	LX	XX
D	DEC	110	LB	XB	D	DEC	55	LK	XX

D	JAN	50	AJ	MJ	D	JAN	25	AE	ME
D	JAN	60	AL	ML	D	JAN	30	AF	MF
D	JAN	65	AM	MM	D	JAN	32 1/2	AZ	MZ
D	JAN	70	AN	MN	D	JAN	35	AG	MG
D	JAN	75	AO	MO	D	JAN	37 1/2	AU	MU
D	JAN	80	AP	MP	D	JAN	40	AH	MH
D	JAN	85	AQ	MQ	D	JAN	42 1/2	AV	MV
D	JAN	90	AR	MR	D	JAN	45	AI	MI
D	JAN	95	AS	MS	D	JAN	47 1/2	AW	MW
D	JAN	100	AT	MT	D	JAN	50	AJ	MJ
D	JAN	105	AA	MA	D	JAN	52 1/2	AX	MX
D	JAN	110	AB	MB	D	JAN	55	AK	MK
D	APR	60	DL	PL	D	APR	30	DF	PF
D	APR	65	DM	PM	D	APR	32 1/2	DZ	PZ
D	APR	70	DN	PN	D	APR	35	DG	PG
D	APR	75	DO	PO	D	APR	37 1/2	DU	PU
D	APR	80	DP	PP	D	APR	40	DH	PH
D	APR	85	DQ	PQ	D	APR	42 1/2	DV	PV
D	APR	90	DR	PR	D	APR	45	DI	PI
D	APR	95	DS	PS	D	APR	47 1/2	DW	PW
D	APR	100	DT	PT	D	APR	50	DJ	PJ
D	APR	105	DA	PA	D	APR	52 1/2	DX	PX
D	APR	110	DB	PB	D	APR	55	DK	PK
D	APR	115	DC	PC	D	APR	57 1/2	DY	PY

Dominion Resources Inc. - 2009 Leap (OID)
(Before 11/20/2007)
(1 Contract)

			Calls	Put
OID	JAN	50	AJ	MJ
OID	JAN	60	AL	ML
OID	JAN	70	AN	MN
OID	JAN	80	AP	MP
OID	JAN	90	AR	MR
OID	JAN	105	AA	MA
OID	JAN	110	AB	MB
OID	JAN	115	AC	MC
OID	JAN	120	AD	MD

Dominion Resources Inc. - 2009 Leap (OID)
(Beginning 11/20/2007)
(2 Contracts)

			Calls	Put
OID	JAN	25	AE	ME
OID	JAN	30	AF	MF
OID	JAN	35	AG	MG
OID	JAN	40	AH	MH
OID	JAN	45	AI	MI
OID	JAN	52 1/2	AX	MX
OID	JAN	55	AK	MK
OID	JAN	57 1/2	AY	MY
OID	JAN	60	AL	ML

Dominion Resources Inc. - 2010 Leap (YLK)
(Before 11/20/2007)
(1 Contract)

			Calls	Put
YLK	JAN	60	AL	ML
YLK	JAN	70	AN	MN
YLK	JAN	80	AP	MP
YLK	JAN	90	AR	MR
YLK	JAN	100	AT	MT
YLK	JAN	110	AB	MB
YLK	JAN	120	AD	MD

Dominion Resources Inc. - 2010 Leap (YLK)
(Beginning 11/20/2007)
(2 Contracts)

			Calls	Put
YLK	JAN	30	AF	MF
YLK	JAN	35	AG	MG
YLK	JAN	40	AH	MH
YLK	JAN	45	AI	MI
YLK	JAN	50	AJ	MJ
YLK	JAN	55	AK	MK
YLK	JAN	60	AL	ML

Any additional D series that are added prior to the ex-date will also be adjusted in the manner described above.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,
or (215) 496-1508.