



MEMO: 2773-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: November 13, 2007
RE: **Change in the SIG Steel Producers IndexTM (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that Carpenter Technology Corporation (CRS), a member of the STQSM Index, will have a 2 for 1 stock split before the open of trading on Friday, November 16, 2007.

As a result, the Philadelphia Stock Exchange (PHLX) has determined that the following changes will take place in the SIG Steel Producers IndexTM before the open of business on Friday, November 16, 2007:

| <u>Component</u> | <u>New Shares</u> |
|--|-------------------|
| Carpenter Technology Corporation (CRS) | 156 |

The revised STQSM divisor will remain unchanged.

Questions concerning this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.