

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: November 15, 2007  
Re: URS Corporation (URS)  
2009/2010 LEAPS TO BEGIN TRADING ON NOVEMBER 16, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, November 16, 2007:

Name: URS Corporation (URS)  
LEAP Symbol(s): XXD - 2009  
YKS - 2010  
P/E Limit: 75000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, November 16, 2007:

URS Corporation (URS/XXD/YKS)

				<u>Calls</u>	<u>Puts</u>
XXD/YKS	JAN	50		AJ	MJ
XXD/YKS	JAN	55		AK	MK
XXD/YKS	JAN	60		AL	ML
XXD/YKS	JAN	65		AM	MM

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.