



Memo #: 2824-07

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

FROM: Market Watch

DATE: November 19, 2007

RE: **InPhonic, Inc. (INPC/QIO)**
Closing Transactions Only

InPhonic, Inc. (INPC) will be suspended from trading on the NASDAQ following the close of business on Monday, November 19, 2007. A market for the underlying shares will be available on the OTC Bulletin Board, beginning on Tuesday, November 20, 2007, under the symbol INPC. There will be no change to the underlying options.

Therefore, the Philadelphia Stock Exchange (PHLX) has determined to limit activity to closing customer transactions only.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the PHLX Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.