

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: November 20, 2007
 Subject: **American Standard Companies, Inc. (ASD) - (Name, Option/Ticker Symbol, CUSIP Change)**

The Philadelphia Stock Exchange (PHLX) has been advised that American Standard Companies, Inc. (ASD) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change: Wednesday, November 28, 2007
Issue Name: Changed to Trane Inc.
Stock Symbol: ASD becomes TT
Option Symbol: ASD becomes TT; OB1 & YBJ will remain unchanged
Primary Exchange: No Change
Cusip Number: 029-712-106 becomes 892-893-108

American Standard Companies, Inc. (ASD) (Before 11/28/2007)					Trane Inc. (TT) (Beginning 11/28/2007)				
			Calls	Puts				Calls	Puts
ASD	DEC	20	LD	XD	TT	DEC	20	LD	XD
ASD	DEC	22 1/2	LX	XX	TT	DEC	22 1/2	LX	XX
ASD	DEC	25	LE	XE	TT	DEC	25	LE	XE
ASD	DEC	30	LF	XF	TT	DEC	30	LF	XF
ASD	DEC	35	LG	XG	TT	DEC	35	LG	XG
ASD	DEC	40	LH	XH	TT	DEC	40	LH	XH
ASD	DEC	45	LI	XI	TT	DEC	45	LI	XI
ASD	DEC	50	LJ	XJ	TT	DEC	50	LJ	XJ
ASD	DEC	55	LK	XK	TT	DEC	55	LK	XK
ASD	JAN	25	AE	ME	TT	JAN	25	AE	ME
ASD	JAN	30	AF	MF	TT	JAN	30	AF	MF
ASD	JAN	35	AG	MG	TT	JAN	35	AG	MG
ASD	JAN	40	AH	MH	TT	JAN	40	AH	MH
ASD	JAN	45	AI	MI	TT	JAN	45	AI	MI
ASD	APR	20	DD	PD	TT	APR	20	DD	PD
ASD	APR	22 1/2	DX	PX	TT	APR	22 1/2	DX	PX
ASD	APR	25	DE	PE	TT	APR	25	DE	PE
ASD	APR	30	DF	PF	TT	APR	30	DF	PF
ASD	APR	35	DG	PG	TT	APR	35	DG	PG
ASD	APR	40	DH	PH	TT	APR	40	DH	PH
ASD	APR	45	DI	PI	TT	APR	45	DI	PI
ASD	APR	50	DJ	PJ	TT	APR	50	DJ	PJ
ASD	APR	55	DK	PK	TT	APR	55	DK	PK
ASD	JUL	20	GD	SD	TT	JUL	20	GD	SD
ASD	JUL	22 1/2	GX	SX	TT	JUL	22 1/2	GX	SX
ASD	JUL	25	GE	SE	TT	JUL	25	GE	SE
ASD	JUL	30	GF	SF	TT	JUL	30	GF	SF
ASD	JUL	35	GG	SG	TT	JUL	35	GG	SG
ASD	JUL	40	GH	SH	TT	JUL	40	GH	SH
ASD	JUL	45	GI	SI	TT	JUL	45	GI	SI
ASD	JUL	50	GJ	SJ	TT	JUL	50	GJ	SJ
ASD	JUL	55	GK	SK	TT	JUL	55	GK	SK

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.